

SCALE OF FEES - US DOLLARS

TRUST SERVICES

Trust Formation	Total from	4,750
Formation Fee		2,250
Trustee's Annual Fee.....		2,250
Compliance Review from		250
Annual Renewal Fees.....	Total from	4,750
Annual Renewal Fee		2,250
Trustee's Annual Fee.....		2,250
Compliance Review from		250

CORPORATE SERVICES

Incorporation / Acceptance.....	Total from	2,500
Incorporation Fee		2,250
Compliance Review from		250
Annual Renewal Fees.....	Total from	2,500
Annual Renewal Fee		2,250
Compliance Review from		250

GENERAL

Disbursements

Disbursements including but not limited to telephone, faxes, photocopying, courier, legal and travel expenses for attendances outside Hamilton Trust Company (Nevis) Limited's usual place of business will be charged in addition on an annual basis or by arrangement with the client.

Time Costs

Administrative fees will be chargeable annually in arrears on a time basis or as otherwise agreed.

Hourly Rates:

Directors.....	300 - 480
Staff.....	120 - 240
Bookkeeping.....	120

Interim Fees

Should a large amount of time be incurred on a file, Hamilton Trust Company (Nevis) Limited reserves the right to render an interim invoice.

Fixed Fees

In certain circumstances fixed fees will be agreed in advance for a group of trusts and companies. This fee will be reviewed annually or by arrangement with the client.

Termination/dissolution 2,250

Fees to cover time costs incurred for the termination, dissolution or transfer of a trust / company. Fees for the transfer to another administrator will be on a time spent basis. Fees collected in advance are nonrefundable should the trust / company be terminated or transferred during the period.